

RNS Number : 3086Y
IDE Group Holdings PLC
20 August 2018

**IDE Group Holdings Plc
(the "Company")
Result of General Meeting
Board Change**

IDE Group Holdings plc, the mid-market network, cloud and IT Managed Services provider, is pleased to announce that at the General Meeting held earlier today, all resolutions proposed were duly passed. Accordingly the Company will issue the CLNs and the Fundraising will complete upon admission of the Conditional Subscription Shares, the Redemption Shares and the Open Offer Shares to trading on AIM.

Application has been made for the 180,072,911 New Ordinary Shares to be admitted to trading on AIM and it is expected that Admission will become effective on 21 August 2018. Following Admission, the number of Ordinary Shares in issue will be 400,802,032. There are no shares held in treasury. Therefore the total number of voting rights in the Company will be 400,802,032. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

This announcement should be read in conjunction with the full text of the circular dated 3 August 2018, published in connection with the Fundraising and defined terms used in this announcement shall have the same meaning as those terms defined and used in such circular.

Board Change

The Company also announces that Katherine Ward, Non-Executive Director, has stepped down from the Board with immediate effect.

IDE Group Holdings Plc
Bill Dobbie, Interim Chairman
Ian Smith, Executive Director

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